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INSTITUTIONS ATTENDED AND DEGREES CONFERRED

<u>Field</u>	<u>Institution</u>	<u>Degree</u>	<u>Date</u>
Economics	Chinese University of Hong Kong	B.So.Sc. (First Class Honors)	October 1975
Economics	University of California, Berkeley	M.A.	June 1977
Economics	University of California, Berkeley	Ph.D.	December 1980

CURRENT POSITION

Dean, School of Business and Management, Hong Kong University of Science and Technology (March 2009 – present);

Chair Professor (from July 2005) -Department of Economics, School of Business and Management, Hong Kong University of Science and Technology

PAST POSITIONS

Assistant Project Analyst, The World Bank, Washington, D.C., June - September 1977; performing economic and financial analyses for an agricultural project in Cameroon.

Visiting Provisional Assistant Professor (September 1980 - August 1982), Assistant Professor (August 1982 - August 1985), Associate Professor (August 1985 - June 1992), Department of Economics, College of Business Administration, University of Florida; teaching graduate and undergraduate courses in international trade and microeconomic theory, and teaching undergraduate courses in international finance, microeconomics, and managerial economics.

Visiting Professor, School of Economics, Fudan University, Shanghai, China, September -December 1988; teaching graduate courses in international trade and the economics of technological change.

Reader (July 1992 - June 1994), Professor (July 1994 – June 2005) -Department of Economics, School of

Business and Management, Hong Kong University of Science and Technology; teaching international trade, microeconomics, and economic ideas to undergraduates: managerial economics, international economics, and economics of high tech industries to MBA and MSc students, and microeconomic theory and international trade theory to Ph.D. students.

Director of Ph.D. Programs, School of Business and Management, December 1992 - October 1993.

Associate Dean, School of Business and Management, July 1993-August 1996.

Director of MBA Programs, School of Business and Management, July 1993 - February 1996.

Acting Head, Department of Economics, July 1993 - June 1994; January - June 1995.

Head, Department of Economics, July 1995 - June 2001; July 2002-June 2005.

Adjunct Professor, Shantou University, Shantou, Guangdong, China, October 1994 - 2000.

Visiting Scholar, School of Information Management and Systems, University of California, Berkeley, August - December 2001.

Research Fellow, Center for China in the World Economy, School of Economics and Management, Tsinghua University, Beijing, February - April 2006.

Acting Dean, School of Business and Management, July 2007- February 2009.

PROFESSIONAL ACTIVITIES

a. Paper Presentation at Conferences and Symposia

“Ex Ante Plant Design, Portfolio Theory, and Uncertain Terms of Trade,” at Western Economic Association meetings in San Francisco, July 1981.

“Assisting Domestic Industries under International Oligopoly: The Relevance of the Nature of Competition to Optimal Policies,” at Midwest International Economics Meetings in Madison, Wisconsin, April 1986.

“Uncertainty and Economic Self-sufficiency,” at Western Economic Association meetings in San Francisco, July 1986.

“Intermittent Trade Disruptions and Optimal Production,” at Midwest International Economics Meetings in Pittsburgh, Pennsylvania, November 1986; Canadian Economics Association meeting in Windsor, Ontario, June 1988.

“On the Strategic Choice between Capital and Labor Mobility,” at Midwest International Economics Meetings in Minneapolis, Minnesota, April 1988.

“Some Lessons from the History of the West's Growing Rich,” (in Chinese), at a symposium on “China in the 21st Century”, Chengdu, Sichuan, China, October 1988.

“Technological Innovation Versus Imitation: A Decision-Theoretic Approach,” at Southeastern International Economics Conference, Chapel Hill, September 1989.

“Assessing the Economic “Ripple Effects” of a Major Earthquake: Some Theoretical Considerations and

Empirical Evidence,” at the Forum on Economic Consequences of a Catastrophic Earthquake,” Washington, D.C., August 1990.

“Strategic Policies toward International Factor Movements,” at Southeastern International Economics Conference, Gainesville, October 1990.

“A Schumpeterian Model of Economic Growth and Fluctuations,” at Midwest Mathematical Economics meetings in Evanston, Illinois, May 1991.

“International Schumpeterian Business Cycles and Economic Growth,” at Midwest International Economics Meeting in Evanston, Illinois, May 1991; Summer Institute on Game Theory and Economics in Stony Brook, July 1991; Southeastern International Economics Meeting in Nashville, Tennessee, October 1991; American Economic Association Meeting in Anaheim, California, January 1993.

“Supplier Preference and Dumping: An Analysis of Japanese Corporate Groups,” at Midwest International Economics Meeting in East Lansing, Michigan, May 1992.

“Geographical Patterns of Foreign Direct Investment in China: Location, Factor Endowments, and Policy Incentives,” at American Economic Association meetings in Boston, January 1994; WEA International meetings in Hong Kong, January 1994.

“Strategy for Rapid Economic Growth: The Case of Hong Kong,” at WEA International meetings in Hong Kong, January 1994.

“Further Development of China's Special Economic Zones,” at the International Symposium on the Development of China's SEZs, Haikou, April 1995.

“U.S. Direct Investment in China: Basic Facts and Some Policy Issues,” at the International Conference on Sino-American Economic Relations, Hong Kong, June 1995.

“The Limit of Incentive Compatible Anti-dumping Policy Design,” at the Eleventh Annual Congress of the European Economic Association in Istanbul, August 21-24, 1996.

“Regional Distribution of Foreign Direct Investment in China: A Partial Stock Adjustment Model,” at Kiel Institute of World Economics, Kiel, Germany, August 1996; International Conference on the Economies of Greater China, University of Western Australia, Perth, July 1997.

“Hong Kong's Reversion to China: Implications for Competition and Business Regulation,” at Allied Social Science Associations meetings in Chicago, January 3-5, 1998.

“Foreign Direct Investment and International Fragmentation of Production,” at an international conference on “Globalization and International Trade” in Burgenstock, Switzerland, July 9-12, 1998; also at an international workshop on “International Trade, Factor Mobility, and Asia,” Hong Kong, July 27-31, 1998.

“Risk Premium, Currency Board, and Attacks on the Hong Kong Dollar,” at the American Economic Association meeting in New York, January 3-5, 1999.

“An Alternative Approach to Defending the Hong Kong Dollar,” at the American Economic Association meeting in New York, January 3-5, 1999.

“Credibility of Hong Kong's Currency Board: The Role of Institutional Arrangements,” with Yum K. Kwan and Francis T. Lui, at the 10th annual National Bureau of Economic Research-East Asian Seminar on Economics held in Hawaii, June 9-12, 1999.

“Technology Transfer, Foreign Direct Investment, and International Trade,” with Larry D. Qiu and Guofu

Tan, at the Far Eastern Meetings of the Econometric Society 99 held in Singapore, July 1-3, 1999; also at the World Congress of the Econometric Society in Seattle, August 11-16, 2000.

“The Globalization of Trade and Production: A Case Study of Hong Kong’s Textiles and Clothing Industries,” with William Fung, at the International Conference on “Global Production: Specialization and Trade” held in Hong Kong, October 25-27, 1999.

“Determinants of the Performance of Foreign Invested Enterprises in China,” with Changqi Wu, at the Eighth Pacific Basin Finance, Economics and Accounting Conference, June 1-2, 2000, Bangkok, Thailand; Conference of the Western Economic Association International, June 29 – July 3, 2000, Vancouver, Canada; Conference on “Greater China and the World Economy,” City University of Hong Kong, July 17-18, 2000, Hong Kong.

“Revealed Comparative Advantages and Intra-regional Trade of the World’s Three Major Regions: 1980-1995,” with Siu Fai Leung and Zihui Ma, at an International Conference in Honor of Gregory Chow, June 14-16, 2002.

“China’s Experience with Foreign Direct Investment and Some Lessons for Developing Host Economies,” at the “Conference on Foreign Direct Investment: Opportunities and Challenges for Cambodia, Laos and Vietnam,” August 16-17, 2002, Hanoi, Vietnam.

“The Effects of Financial Crises on International Trade,” at the 14th annual National Bureau of Economic Research-East Asian Seminar on Economics held in Taipei, September 5-7, 2003.

“Product Boundary, Vertical Competition, and the Double Mark-up Problem,” at the International Atlantic Economic Conference held in Lisbon, Portugal, March 10-14, 2004; APEA 2005, Tokyo, July 29-31, 2005.

“Foreign Direct Investment and International Trade in a Continuum Ricardian Trade Model,” at the 2004 International Conference on Macroeconomics and Development held in Taipei, December 16-17, 2004.

“The Estimation of Chinese Domestic Value-Added Induced by Export to the United States,” at the American Economic Association Meetings held in Philadelphia, January 7-9, 2005.

“Program on Case Method and Participant-Centered Learning,” Harvard Business School, August 7-17, 2005.

“A Currency Board Model with Application to Hong Kong,” at the 2006 Far Eastern Econometric Society Meeting, at Tsinghua University, Beijing, July 8-13, 2006.

“An Empirical Analysis of the Pressure on Hong Kong’s Currency Peg during the Asian Financial Crisis,” at the 2006 Far Eastern Econometric Society Meeting, at Tsinghua University, Beijing, July 8-13, 2006.

“China’s Outward FDI: Past and Present,” with Zihui Ma, at the Conference on “Studies of China’s Mode of Economic Development” (《中国经济发展模式之研究学术研讨会》), at Academia Sinica, Taipei, June 28-29, 2007; at National Bureau of Economic Research Conference on “China’s Growing Role in the World Trade,” at Chatham, Cape Cod, Massachusetts, August 3-4, 2007

“Estimates of U. S.-China Trade Balances in Terms of National Value-Added,” with Lawrence J. Lau, Xikang Chen, K. C. Fung, Jiansuo Pei, Yun-Wing Sung, Zhipeng Tang, Yanyan Xiong, Cuihong Yang and Kunfu Zhu, at the American Economic Association Meetings held in San Francisco, January 3-5, 2009.

b. Organization of Conferences, Workshops, and Sessions

South Eastern International Economics Meetings, Gainesville, October 1990.

Sessions at the AEA meetings, New Orleans, December 1992.

Sessions at the ASSA meetings, Los Angeles, December 1993.

International Conference on "Global Production: Specialization and Trade," October 25-27, 1999, Hong Kong.

Workshop on "Reform and Development of Enterprises in China," November 4-5, 1999, Beijing.

Asia Pacific Economic Association International Conference, July 25-26, 2007, Hong Kong.

c. External Review

Reviewer for *Academia Economic Papers*, *Accounting Review*, *American Economic Review*, *Canadian Journal of Economics*, *China Economic Review*, *Contemporary Economic Policy*, *Economic Development and Cultural Change*, *Economic Journal*, *Economica*, *European Economic Review*, *European Journal of Political Economy*, *International Economic Journal*, *International Economic Review*, *International Journal of Industrial Organization*, *Journal of Comparative Economics*, *Journal of Development Economics*, *Journal of Economic Behavior and Organization*, *Journal of Economic Dynamics and Control*, *Journal of Economic Integration*, *Journal of Industrial Economics*, *Journal of International Economics*, *Journal of Money, Credit, and Banking*, *Journal of Political Economy*, *Journal of Public Economic Theory*, *Managerial and Decision Economics*, *Manchester School*, *Pacific Economic Review*, *Regional Studies*, *Quarterly Journal of Economics*, *Regional Science and Urban Economics*, *Review of Development Economics*, *Review of Economic Studies*, *Review of International Economics*, *Southern Economic Journal*, *Taiwan Economic Review*, Economic and Social Research Council (U.K.), National Science Foundation (U.S.A.), Research Grant Council (Hong Kong), National Science Council (Taiwan), and Kluwer Academic Publishers.

External Examiner of the Chinese University of Hong Kong, 1991-1997.

External Examiner of the City University of Hong Kong, 1995 - 1998.

External Examiner of the Australian National University, 1997.

External Assessor, Lingnan College, Hong Kong, 1996 -2004.

Member, External Review Panel, Department of Economics, National Tsinghua University, Taiwan, March 2000.

Member, Social Sciences & Education Panel, Research Assessment Exercise 1996, University Grant Council, Hong Kong.

d. Editorial Services

Review of Industrial Organization, Guest Editor, 1995-1997.

Journal of International Economics, Associate Editor, July 1, 1995 - June 30, 1998.

Pacific Economic Review, member of International Board of Editors, 1996 - 1998; Guest Editor, 1998 – 1999; Associate Editor, 1999 – 2003.

e. Consultancy and Advisory Services

(i) Consultancy

Consultant to Organisation for Economic Co-operation and Development (OECD) on "Foreign Direct Investment in China," August 1994 - January 1995; leading discussant and panellist at the informal

workshop on "Trade and Investment Links between the OECD Countries and China" held at OECD, Paris, March 2-3, 1995.

Consultant to Government of the Hong Kong Special Administrative Region on "Aspects of Market Integration in APEC: Trade, Foreign Direct Investment, and Labor Migration," November 1997 – May 1999.

Consultant to Government of the Hong Kong Special Administrative Region on "Appropriate Science and Technology Indicators for Hong Kong" April - August 1999.

Member, International Review Panel, Strategic Sewage Disposal Scheme, Department of Environmental Protection, HKSAR Government, April – November 2000.

Consultant to Government of the Hong Kong Special Administrative Region (Innovation and Technology Commission) on the development of "A Framework to Assess the Economic Impact of Research and Innovation Activities in Hong Kong," October 2006 – June 2009.

(ii) Advisory Services

Advisor, Credit Research Center for China, Beijing, September 1994 - August 1995.

Member, Advisory Peer Group for MBA Programme, Open Learning Institute of Hong Kong, 1994 - 1997.

Member, International Advisory Board, China Center for Economic Research, Peking University, March 1995 - February 1998.

Member, Advisory Board, Faculty of Social Sciences, Lingnan University, 1997 - 1999.

Member, Expert Advisory Team, Shanghai-Hong Kong Council for the Promotion and Development of Yangtze, July 1998 – June 2002.

Member, Economic Advisory Committee for the Financial Secretary, Hong Kong Government, March 1996 - 2001.

Member, Trade Policy Forum Hong Kong Committee, Pacific Economic Cooperation Council, June 1996 - March 2000.

Member, Hong Kong Committee for Pacific Economic Cooperation (HKCPEC), April 1998 -March 2004.

Member, Economic Committee, Business and Professionals Federation of Hong Kong, September 1998 – 1999.

Member, Investment Promotion Strategy Group, InvestHK, HKSAR Government, October 2000 – October 2002.

Member, Advisory Committee on New Broad-based Taxes, June 2000 - February 2002.

Member, Monitoring Group on Trials and Studies in Relation to the Harbour Area Treatment Scheme, June 2001 – December 2003.

Member, Academic Advisory Committee, Institute of Economics, Academic Sinica, Taiwan, 2001- 2007.

Member, Manpower Development Committee, Education and Manpower Bureau, HKSAR Government, October 2002 – December 2006.

Member, Management Committee, Police Children's Education Trust and Police Education and Welfare Trust, July 2003 – June 2007.

Member, Broadcasting Authority, Commerce, Industry, and Technology Bureau, HKSAR Government, September 2003 – August 2009.

Member, Committee on Governance and Political Development, Commission on Strategic Development, HKSAR Government, November 2005 – June 2007.

Member, Provisional Minimum Wage Commission, HKSAR Government, February 2009 – present.

Member, Editorial Advisory Board, Management and Organization Review, 2007-present.

Member, Editorial Advisory Board, 《管理通鉴》, 2008-present.

f. Executive Teaching:

Executive MBA Programs (HKUST; University of California – Berkeley, Pepperdine University);
Master of Technology Management (HKUST; Shanghai Jiaotong University; University of Pennsylvania)
M.Sc. Program in Electronic Commerce (HKUST);
Executive Development Programs (HKUST; Chinese University of Hong Kong; Shanghai University; Pei Hua Education Foundation; Civil Service Training and Development Institute of the Government of the Hong Kong Special Administrative Region; Government of Hainan Province; Peking University)

g. Board membership:

Silicon Federation International Limited, director, July 2006 – present;
Fortis Haitong Investment Management Co. Ltd, independent director, July 2007 – present;
Hong Kong Professionals and Senior Executives Association Limited, director, February 2008.

FELLOWSHIPS, SCHOLARSHIPS, AND HONORS

Run-Run Shaw Postgraduate Scholarship, United College, Chinese University of Hong Kong, September 1975 - June 1976.

Non-resident Tuition Fee Scholarship, Education Abroad Program, University of California, September 1975 - June 1977.

Dissertation Fellowship, International Economics Program, Ford Foundation, July 1979 -September 1980.

Justice of the Peace, Hong Kong Special Administrative Region, July 2007 – present.

RESEARCH GRANTS

Summer Research Award, Graduate School of Business Administration, University of Florida, May - August 1983; June - August 1990; June-August 1991; June - August 1992.

UPGC Research Infrastructure Grant, 1992-94, Co-Principal Investigator.

RGC Grant, 1994 - 1996, Principal Investigator; 1998-1999, Principal Investigator; 2000 – 2003, Principal Investigator. 2005-2006, Principal Investigator

PUBLICATIONS AND PAPERS

a. Academic Journal Articles

1. "Ex Ante Plant Design, Portfolio Theory, and Uncertain Terms of Trade," Journal of International Economics, Vol. 14 (February 1983), 25-51.
2. "The Lack of Pareto Superiority of Unequalitarian Wealth Distributions," with Irma Adelman, Metroeconomica, Vol. 35 (June 1983), 105-122.
3. "The Local Stability of an Open-loop Nash Equilibrium in a Finite Horizon Differential Game," with David Hart, Journal of Mathematical Economics, Vol. 12 (October 1983), 139-147.
4. "A Dynamic Model of Personal Wealth and Income Distribution in a Growing Closed Economy," with Irma Adelman, Jahrbucher für Nationalökonomie und Statistik, Vol. 198 (November 1983), 481-504.
5. "On Dumping," with Roger D. Blair, Southern Economic Journal, Vol. 50 (January 1984), 857-865.
6. "International Trade and Technology: A Brief Survey of the Recent Literature," Weltwirtschaftliches Archiv, Vol. 120 (1984), No.1, 165-189.
7. "International Competition in R&D and Technological Leadership: An Examination of the Posner-Hufbauer Hypothesis," Journal of International Economics, Vol. 17 (August 1984), 15-40.
8. "Comparing Bertrand and Cournot Equilibria: A Geometric Approach," Rand Journal of Economics, Vol. 16 (Spring 1985), 146-152.
9. "Inverting Systems of Demand Functions," Journal of Economic Theory, Vol. 37 (October 1985), 202-210.
10. "The Impact of Changes in Relative Weights on the Optimal Solution of a Maximization Problem," Journal of Mathematical Economics, Vol. 15 (1986), No. 2, 143-150.
11. "Uncertainty and Economic Self-sufficiency," Journal of International Economics, Vol. 23 (August 1987), 167-178.
12. "Optimal Trade and Technology Policies: Dynamic Linkages," International Economic Review, Vol. 28 (October 1987), 757-776.
13. "Assisting Domestic Industries under International Oligopoly: The Relevance of the Nature of Competition to Optimal Policies," American Economic Review, Vol. 78 (September 1988), 746-758.
14. "Intermittent Trade Disruptions and Optimal Production," International Economic Review, Vol. 30 (November 1989), 753-774.
15. "On the Strategic Choice between Capital and Labor Mobility," with Kar-yiu Wong, Journal of International Economics, Vol. 28 (May 1990), 291-314.
16. "Schumpeterian Growth and International Business Cycles," with Elias Dinopoulos, American Economic Review Papers and Proceedings, Vol. 82 (May 1992), 409-414.
17. "Strategies for Rapid Economic Development: The Case of Hong Kong," Contemporary

Economic Policy, Vol. 13 (January 1995), 28 - 37.

18. “Mixed-Strategy Nash Equilibrium Based Upon Expected Utility and Quadratic Utility,” with Min Zhu, Games and Economic Behavior, Vol. 9 (May 1995), 139-150.
19. “A Multisectoral General Equilibrium Model of Schumpeterian Growth and Fluctuations,” with Elias Dinopoulos, Journal of Economic Dynamics and Control, Vol. 20 (May 1996), 905-923.
20. “Supplier Preference and Dumping: An Analysis of Japanese Corporate Groups,” with Mordechai E. Kreinin, Southern Economic Journal, Vol. 63 (July 1996), 51-59.
21. “Strategic Policies toward International Factor Movement,” with Kar-yiu Wong, Canadian Journal of Economics, Vol. 30 (May 1997), 456-478.
22. “The Impact of Public Policies on Innovation and Imitation: The Role of R&D Technology in Growth Models,” with Zhigang Tao, International Economic Review, Vol. 40 (February 1999), 187-207.
23. “Competition and Competition Policy: Implications of Hong Kong's Reversion to China,” with Changqi Wu, Pacific Economic Review, Vol. 5, No.2 (June 2000), 279-289.
24. “What are the Determinants of the Location of Foreign Direct Investment? The Chinese Experience,” with Yum K. Kwan, Journal of International Economics, Vol. 51, No.2 (August 2000), 379-400.
25. “Economic Benefits to China and Impact on Hong Kong Firms,” China Economic Review, Vol. 11 (2001), No. 4, 414-418.
26. “Determinants of the Performance of Foreign Invested Enterprises in China,” with Changqi Wu, Journal of Comparative Economics, Vol. 29 (June 2001), 347-365.
27. “Antidumping Measures as a Tool of Protectionism: A Mechanism Design Approach,” with Larry Qiu and Kit Pong Wong, Canadian Journal of Economics, Vol. 34 (August 2001), 639-660.
28. “The Impact of Terminal Handling Charges on Overall Shipping Charges,” with Michael K. Fung and Larry D. Qiu, Transportation Research Part A, Volume 37 (2003), 703-716.
29. “Foreign Direct Investment and International Trade in a Continuum Ricardian Trade Model,” with Larry D. Qiu and Guofu Tan, Journal of Development Economics, Vol. 77 (August 2005), 477-501.
30. “Trigger-Point Mechanism: Partial Commitment and Collusion,” with Larry D. Qiu and Michael K. Fung, Contemporary Economic Policy, Vol. 25 (April 2007), 156 -169.
31. “Product Boundary, Vertical Competition, and the Double Mark-up Problem,” with Jae Hyon Nahm, Rand Journal of Economics, Vol. 38 (No. 2, Summer, 2007), 447-467.

b. Academic Journal Articles in Chinese

1. “非竞争型投入占用产出模型及其应用：中美贸易顺差透视” 中国社会科学 2007 年第五期，91—103 页；与 Lawrence J. Lau, 陈锡康、杨翠红、K.C. Fung, Yun Wing Sung, 祝坤福、斐建锁、唐志鹏。获得 2008 年“张培刚发展经济学优秀成果奖”及 2008 年“孙冶方科学奖”（“Input-Occupancy-Output Models of the Non-Competitive Type and Their Application--An

Examination of the China-U.S. Trade Surplus,” Social Sciences in China, 2007, Issue No. 5, pp.91-103; with Lawrence J. Lau, Xikang Chen, Cuihong Yang, K.C. Fung, Yun-Wing Sung, Kunfu Zhu, Jiansuo Pei, and Zhipeng Tang. Awarded the 2008 “Zhang Pei Gang Development Economics Outstanding Achievements Prize” and the 2008 “Sun Yefang Economic Science Prize”)

c. Books

1. Port Facilities and Container Handling Services, with Yue-Chim Richard Wong, City University of Hong Kong Press, Hong Kong, 1997; Chinese version published by Commercial Press, Hong Kong, 1997.
2. Competition Policy and Regulation of Business, with Changqi Wu, City University of Hong Kong Press, Hong Kong, 1998; Chinese version by Commercial Press, Hong Kong, 1998.
3. 《为港元危机断症》 (A Diagnosis of the Hong Kong Dollar's Crisis) , editor (co-editor 雷鼎鸣 (Francis T. Lui)) and contributor, 汇讯出版 (Infowide Publication) , Hong Kong, 1998.
4. Global Production and Trade in East Asia, editor (co-editor Henryk Kierzkowski), Kluwer Academic Publishers, Boston, 2001.
5. The Management & Performance of China's Domestic Private Firms: Multi-Disciplinary Approaches, editor (co-editors Anne S. Tsui and Yanjie Bian), M.E. Sharpe, Armonk, New York, 2006.

d. Book Chapters

1. “Hong Kong's Trade and Industry: 1997 and Beyond,” in Cheng, Joseph Y.S. and Sonny S.H. Lo, eds., From Colony to SAR: Hong Kong's Challenges Ahead, The Chinese University Press, Hong Kong, 1995, 175-195; an updated version in Chinese was published by The Chinese University Press, Hong Kong, 1997, 225-245.
2. "U.S. Direct Investment in China: Basic Facts and Some Policy Issues," in Kueh, Y.Y., ed., The Political Economy of Sino-American Relations: A Greater China Perspective, Hong Kong University Press, Hong Kong, 1997, 105-134.
3. "FDI Stock and Its Determinants," with Yum K. Kwan, in Wu, Yanrui, ed., Foreign Direct Investment and Economic Growth in China, Edward Elgar, Cheltenham, U.K, 1999, 42-56.
4. "Hong Kong's Business Regulation in Transition," with Changqi Wu, in Ito, Takatoshi and Anne Krueger, eds., Deregulation and Interdependence in the Asia-Pacific Region, (NBER-East Asia Seminar on Economics, Vol. 8), University of Chicago Press, Chicago, 2000, 157-185.
5. "The Location of Foreign Direct Investment in Chinese Regions: A Further Analysis of Labor Quality," with Yum K. Kwan, in Ito, Takatoshi and Anne Krueger, eds., The Role of Foreign Direct Investment in East Asian Economic Development, (NBER-East Asia Seminar on Economics, Vol. 9), University of Chicago Press, Chicago, 2000, pp.213-235.
6. "Foreign Direct Investment and International Fragmentation of Production," with Larry D. Qiu and Guofu Tan, in Arndt, Sven and Henryk Kierzkowski, eds., Fragmentation: New Production Patterns in the World Economy, Oxford University Press, Oxford, 2001, 165-186.
7. “Credibility of Hong Kong’s Currency Board: The Role of Institutional Arrangements,” with Yum K. Kwan and Francis T. Lui, in Ito, Takatoshi and Anne Krueger, eds., Regional and

Global Capital Flows: Macroeconomic Causes and Consequences, (NBER-East Asia Seminar on Economics, Vol.10), University of Chicago Press, Chicago, 2001, 233-259.

8. "The Globalization of Trade and Investment: A Case Study of Hong Kong's Textiles and Clothing Industries," with William K. Fung, in Cheng, Leonard K. and Henryk Kierzkowski, eds., Global Production and Trade in East Asia, Kluwer Academic Publishers, Boston, 2001, 227-243.
 9. "Li & Fung, Ltd.: An Agent of Global Production," in Cheng, Leonard K. and Henryk Kierzkowski, eds., Global Production and Trade in East Asia, Kluwer Academic Publishers, Boston, 2001, 317-323.
 10. "Currency Board, Asian Financial Crisis, and the Case for Put Options" with Francis T. Lui and Yum K. Kwan, in Ho, Lok Sang and Chi-Wa Yuen, eds., Exchange Rate Regimes and Macroeconomic Stability, Kluwer Academic Publishers, Boston, 2003, 185-214.
 11. "Revealed Comparative Advantages and Intra-regional Trade of the World's Three Major Regions: 1980-1995," with Siu Fai Leung and Zihui Ma, in Kwan, Yum K. and Eden S.H. Yu, eds., Critical Issues in China's Growth and Development, Ashgate, 2005, Chapter 7, 108-130.
 12. "China's Experience with Foreign Direct Investment: Lessons for Developing Economies," in Kehal, H.S., ed., Foreign Investment in Rapidly Growing Countries: The Chinese and Indian Experiences, Palgrave Macmillan, 2005, Chapter 3, 46-63.
 13. "The Effects of Financial Crises on International Trade," with Zihui Ma, in Takatoshi Ito and Andrew Rose, eds., International Trade in East Asia, (NBER-East Asia Seminar on Economics, Vol. 14), University of Chicago Press, Chicago, 2005, Chapter 8, 253-282.
 14. "Explaining the Growth and Development of the Chinese Domestic Private Sector," with Tsui, Anne S. and Yanjie Bian, in Tsui, Anne S., Yanjie Bian and Leonard Cheng, eds., The Management & Performance of China's Domestic Private Firms: Multi-Disciplinary Approaches, M.E. Sharpe, Armonk, New York, 2006, Chapter 1, 3-24.
 15. "The Estimation of Domestic Value-Added and Employment Induced by Exports: An Application to Chinese Exports to the United States," with Xikang Chen, K.C. Fung, and Lawrence J. Lau, in Cheung, Yin-Wong, and Kar-yiu Wong, eds., China and Asia: Economic and Financial Interactions, Routledge, 2009, Chapter 4, 64-82.
 16. "China's Outward Foreign Direct Investment," with Zihui Ma, in Feenstra, Robert and Shangjin Wei, eds., China's Growing Role in World Trade, University of Chicago Press, Chicago, 2009, Chapter 14, 545-578 (in press).
- e. Introduction, Comments and Technical Reports
1. "Introduction" (in Chinese), in Xu, Dianqing, Francis T. Lui, and Xin Zhang, eds., China's Economic Reform: Analysis, Reflections and Prospects, Hong Kong Economic Research Institute, Hong Kong, 1991, xvii-xxxii.
 2. "The 'Ripple Effects'," in The Economic Consequences of a Catastrophic Earthquake, National Academy Press, Washington, D.C., 1992, 145-155.
 3. "Comment on 'Migration, Human Capital, and Long-Run Output'," in Siebert, Horst, ed., Migration - A Challenge for Europe, Mohr, Tübingen, Germany, 1994, 69-70.

4. "Foreign Direct Investment in China," a report prepared for the Organization of Economic Co-operation and Development, Paris, November 1994; appeared as OECD document COM/DAFFE/IME/TD(94)129/REV1.
5. "The Impact of China's Accession to the World Trade Organization on Foreign Firms," in Research Reports on Doing Business in China: Current Issues, Shui On Center for China Business and Management, School of Business and Management, Hong Kong University of Science and Technology, December 1997.
6. "Comment on 'Evaluation of Korea's Exchange Rate Policy,'" in Ito, Takatoshi and Anne Krueger, eds., Changes in Exchange Rates in Rapidly Developing Countries, (NBER-East Asia Seminar on Economics, Vol. 7), Chicago: University of Chicago, 1999, 266-267.
7. "Aspects of Market Integration in APEC: Trade, Foreign Direct Investment, and Labor Migration," with Siu Fai Leung, APEC Economic Committee, APEC Secretariat, May 1999.
8. "Study of the Appropriate S&T Indicators for Hong Kong," with Erik Baark, Tony Eastham, Greg Felker, Robert Ferguson, Govindan Parayil, Gerald Patchell, Changqi Wu, and Matthew Yuen, Report submitted to the Industry Department, HKSAR, July 31, 1999.
9. "Introduction to Special Section on Hong Kong's Economy," with Lawrence J. Lau, Pacific Economic Review, Vol. 5/2 (June 2000), 169-170.
10. "Review of Strategic Sewage Disposal Scheme: Report of International Review Panel," with Donald R.F. Harleman, Albert Koenig, Sebastiano Pelizza, Qian Yi, and Rudolf S.S. Wu, November 2000.
11. "Introduction," with Henryk Kierzkowski, in Cheng, Leonard K. and Henryk Kierzkowski, eds., Global Production and Trade in East Asia, Kluwer Academic Publishers, 2001, 1-7.
12. "Comment on 'Sterilization and the Capital Inflow Problem in East Asia'," in Ito, Takatoshi and Anne Krueger, eds., Regional and Global Capital Flows: Macroeconomic Causes and Consequences, (NBER-East Asia Seminar on Economics, Vol.10), University of Chicago Press, Chicago, 2001, 226-227.
13. "Comment on 'Tight Clothing: How the MFA Affects Asian Apparel Exports'," in Takatoshi Ito and Andrew Rose, eds., International Trade in East Asia, (NBER-East Asia Seminar on Economics, Vol. 14), University of Chicago Press, Chicago, 2005, 386-389.
14. 《以若干个高新技术企业为例研究深圳科技创新》报告，2006年8月。

f. Miscellany

1. Invited abstract and additional comments on "Inverting Systems of Demand Functions," Zentralblatt für Mathematik, Vol. 577 (1986), 443.
2. Invited abstract and additional comments on "Optimal Trade and Technology Policies: Dynamic Linkages," Zentralblatt für Mathematik, Vol. 658 (1989), 462.
3. "Is China Incapable of Practising the Market Economy?" (in Chinese), Minzhu Zhongguo (Democratic China), February 1991, 22-23.
4. "A Consensus for Hong Kong's Competition Policy?" HKCER Letters, No. 20, May 1993, 2-5

(Chinese translation in No. 21, July 1993, 2-3).

5. Commentaries in China Daily (Hong Kong), China Review, Gainesville Sun, Hong Kong Economic Journal, Hong Kong Economic Times, Hong Kong Standard, Ming Pao, Shing Pao, Sing Tao Daily, South China Morning Post.

g. Working Papers and Work in Progress

1. “A Macroeconomic Model of Currency Boards,” with Zihui MA, January 2005.
2. “A Currency Board Model with Application to Hong Kong,” with Zihui MA, July 2006.
3. “An Empirical Analysis of the Pressure on Hong Kong’s Currency Peg during the Asian Financial Crisis,” with Zihui MA, July 2006.
4. “The Estimation of Domestic Value-Added Created by US-China Trade,” with Lawrence J. Lau, Xikang Chen,, K.C. Fung, Jiansuo Pei, Yun-Wing Sung, Zhipeng Tang, Yanyan Xiong, Cuihong Yang, and Kunfu Zhu, working paper, Institute of Economics, Chinese University of Hong Kong, October 2006.
5. “Determination of Product Boundaries under Sequential Pricing,” with Jae Nahm, February 2007.
6. “Product Boundary and the Choice between Closed and Open Modes of Production,” with Zhaoming Cui, February 2008.
7. “Estimates of U. S.-China Trade Balances in Terms of National Value-Added,” with Lawrence J. Lau, Xikang Chen, K. C. Fung, Jiansuo Pei, Yun-Wing Sung, Zhipeng Tang, Yanyan Xiong, Cuihong Yang and Kunfu Zhu (October 2008).
8. “Domestic Value Added and Employment Contributed by Chinese Exports: A Quantitative Estimation,” with Xikang Chen, K.C. Fung, Lawrence J. Lau, Yun Wing Sung, Cuihong Yang, K. Zhu, Jiansuo Pei, and Zhipeng Tang, March 2009.
9. “Operating Characteristics and Performance of Technology Firms in Shenzhen,” with Zhaoming Cui, December 2008.
10. “Operating Characteristics and Performance of Technology Companies in Beijing’s Zhongguancun Science Park,” with Zhaoming Cui and Lian Zhou, May 2009.
11. “A Comparison of Technology Companies in Beijing and Shenzhen: Operating Characteristics and Performance,” with Zhaoming Cui and Lian Zhou, in progress.
12. “The Optimal Currency Basket to Minimize Output and Inflation Volatility: Theory and Application,” with Zihui Ma, in progress.