



## Introduction – about the course

- A bridge from theory into the reality of how the equity market works
- Most important is the thought process – assume fairly equal access to information but different conclusions are drawn
- Will focus on real life market problems
- Do not be scared to have an opinion

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4



## About the Course

- Every Friday for the next seven weeks
- 3 hours each week
- Sessions to be broken up into 3 sessions of 45-50 minutes each with 10-15 min breaks
- Breaks to be used to discuss material within the group and to answer questions/queries
- Contact details: [apabhai@hkust.hk](mailto:apabhai@hkust.hk)

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5



## How the course works

- Assignments 20%
- Project + presentation 20%
- Continuous assessment 15%
- Final examination 45%
  
- Total 100%
- Aim for a good all round result



## How the course works – assignments & projects

- Assignments to be set each week – will be short and individual – normally 1-2 pages
- Project can be 10-15 pages + presentation 10 minutes in Week 5
- Project can be broad or narrow



## More on assignments

- Assignments will be required or optional
- Required options must be completed for course credits
- Optional assignments will add to understanding / depth
  
- The more you put in, the more you will get out

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8



## How the course works - participation

- Continuous assessment a big part of the course
- Last year there was a 90% correlation between the continuous assessment scores and the final results
- There are no right or wrong answers – only opinions – ask questions!!!!
- Plenty of opportunity will be given to contribute to class – argument and debate is welcomed and encouraged

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9



## Rough outline of course - lectures

- Week 1 – Introduction, how a trading floor works, Trading I
- Week 2 – Who the players are, limitations of theory with respect to markets
- Week 3 – Indices
- Week 4 – Program Trading & Dark Pools

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10



## Rough outline of course - lectures

- Week 5 – Capital structures, impact on equity markets
- Week 6 – ETFs
- Week 7 – State of the World today
- Conclusions and feedback
  
- Final examination

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11