

# **Real Estate Investment**

Course outline for 2007 summer semester

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## Objectives

Students in this course will learn essential concepts and analytical skills for real estate finance and investment. We will also discuss recent developments in real estate capital markets with a focus on Asia.

## Outline of the course

Sessions	Topics
1.	Introduction to real estate capital markets Review of annuity mechanics
2.	Residential mortgage market and instruments
3.	Residential mortgage analysis: borrower choices and lending policies
4.	Development of mortgage-backed securities market
5.	Basic concepts for MBS
6.	Commercial real estate finance and investment
7.	REITs market in Asia

Exam (2.5 hour)

## Textbook

Brueggeman, W.B. and Fisher, J.D., Real Estate Finance and Investments, (12th edition), New York, McGraw-Hill Irwin, 2005.

Additional readings: TBA.