HKUST Finance Symposium - Program

Day 1: Monday December 10, 2018

8:30-8:50  Registration & Coffee (Outside the symposium venue: LSK 1005, HKUST)

8:50-9:00  Welcome Remarks: KC Chan, Former Dean of Business School, HKUST, and Former Secretary for Financial Services and the Treasury, HKSAR

9:00-9:40  Session Chair: Raymond Kan (Toronto)
           Rediscover Predictability: Information from the Relative Prices of Long-term and Short-term Dividends
           Ye Li (Ohio), Chen Wang (Yale)
           Discussant: Kai Li (HKUST)

9:40-10:20 Geographic Lead-Lag Effects
           Christopher A. Parsons (U of Washington), Riccardo Sabbatucci (Stockholm), Sheridan Titman (UT-Austin)
           Discussant: Binying Liu (HKUST)

10:20-10:40  Coffee Break

10:40-11:20  Session Chair: Bruno Solnik (HKUST)
             FX Premia Around the Clock
             Ingomar Krohn (Warwick), Philippe Mueller (Warwick), Paul Whelan (Copenhagen)
             Discussant: Elvira Sojli (UNSW)

11:20 -12:00 Fiscal Cyclicality and Currency Risk Premia
             Zhengyang Jiang (Northwestern)
             Discussant: George Panayotov (HKUST)

12:00-14:00  Lunch & Keynote Speech, Conference Lounge, HKUST
             Why Climate Finance Matters
             Andrew Karolyi (Cornell)

14:00-14:40  Session Chair: Harrison Hong (Columbia)
             Labor Market Competition Network and the Transmission of Shocks
             Yukun Liu (Yale), Sissi Xi Wu (NYU)
             Discussant: Shiyang Huang (HKU)

14:40-15.20  City Characteristics, Land Prices and Volatility
             Sheridan Titman (UT-Austin), Guozhong Zhu (Alberta)
             Discussant: Harrison Hong (Columbia)

15:20-21:00  Cruise around Clear Water Bay followed by a seafood dinner in Sai Kung
             (Presenters, discussants, HKUST faculty and participants with paid registration only)
Day 2: Tuesday December 11, 2018

8.30-9.00 Registration & Coffee (Outside the symposium venue: LSK 1005, HKUST)

9:00-9:40 Session Chair: Augustin Landier (HEC Paris)
Disclosure, Competition, and Learning from Asset Prices
Liyan Yang (University of Toronto)
Discussant: Yang Liu (HKU)

9:40-10:20 Tokenomics: Dynamic Adoption and Valuation
Lin William Cong (Chicago), Ye Li (Ohio), Neng Wang (Columbia)
Discussant: Yizhou Xiao (CUHK)

10:20-10:40 Coffee Break

10:40-11:20 Session Chair: Utpal Bhattacharya (HKUST)
Are Short Selling Restrictions Effective?
Yashar H. Barardehi (Chapman U), Andrew Bird (CMU), Stephen A. Karolyi (CMU),
Thomas G. Ruchti (CMU)
Discussant: Yoshio Nozawa (HKUST)

11:20-12:00 Price War Risks
Winston Dou (Wharton), Yan Ji (HKUST), Wei Wu (Texas A&M)
Discussant: Yang Song (U of Washington)

12:00-14:00 Lunch & Keynote Speech, China Garden, HKUST
The Institutional Foundation of China’s Financial System
Wei Xiong (Princeton)

14:00-14:40 Session Chair: Sheridan Titman (UT-Austin)
New Experimental Evidence on Expectations Formation
Augustin Landier (HEC Paris), Yueran Ma (Harvard), David Thesmar (MIT)
Discussant: Chris Hansman (Imperial College London)

14:40-15:20 Price and Volume Dynamics in Bubbles
Jingchi Liao (Shenzhen Exchange), Cameron Peng (LSE)
Discussant: Jialin Yu (HKUST)

15:20-16:00 Coffee break and Ph.D student Poster Session,

16:00-16:40 Session Chair: Hua He (Nine Martingale Investment & CKGSB)
Location Choice, Portfolio Choice
Ioannis Branikas (Princeton), Harrison Hong (Columbia), Jiangmin Xu (Peking U)
Discussant: Nancy Xu (Boston College)

16:40-16:45 Concluding Remarks, Chu Zhang (HKUST)